

Hillcrest Community Cooperative Letter to applicants

Thank you for your interest in our community. We hope you consider joining us as resident owners. We strive to maintain a positive and well-kept community.

About the community

- ◇ This is a people-oriented community, and we help each other
- ◇ Good roads, water lines and septic
- ◇ Conveniently located for natural beauty, employment, and shopping
- ◇ Clean and well-maintained
- ◇ Strong sense of community
- ◇ Members (you) create and live by the community rules. Please read them before you join.
- ◇ Co-op specific

About the application process

- Complete the application.
- Return it **fully completed** with all of the requested documentation, including:
 - ◇ **Application for Membership**
 - ◇ **Consumer Authorization and Release**, completed by all applicants 18 years of age or older
 - ◇ A copy of **photo identification** for each applicant 18 years of age or older
 - ◇ **Criminal Record Report** from the State of Minnesota or from the current state for each household member 18 years of age or older
 - ◇ **Community Rules/Bylaws/Occupancy Agreement Acknowledgment Form**
 - ◇ **Non-refundable Application Fee** of \$25 for each applicant who is 18 years of age or older
 - ◇ **Proof of income**, including the previous 2 month's (week's) paystubs and the previous year's Federal Income Tax Returns, proof of Social Security and/or SSD income, annuities and/or proof of any other sources of income
 - ◇ **Pet Registration, if applicable**
 - ◇ **Member Interest Questionnaire**
- Please note that **incomplete applications will be returned to the Applicant**, along with a Notice of Adverse Action.
- Attend an interview with the Membership Committee.
- Await approval by the Cooperative's Board of Directors.
- **Complete** applications will be processed within 14 calendar days. Applicants are notified of their acceptance or denial in writing.

After you are approved, before you may move in

- Pay your \$ 150 Membership Fee (this one-time fee is fully refundable when you sell your home, minus any outstanding fees owed to the Cooperative)
- Execute the Occupancy Agreement, with all household members listed
- Pay your first monthly lot rent of \$265
- Cooperative Board of Directors signs the deed, and you close on your home

After you move in

- Learn how the cooperative works; attend a board meeting
- Sign up to participate on a committee
- Get to know your neighbors you are now part of the community!

If you have questions, please call 507.568.0275

He/she can be reached at meganhcc@yahoo.com